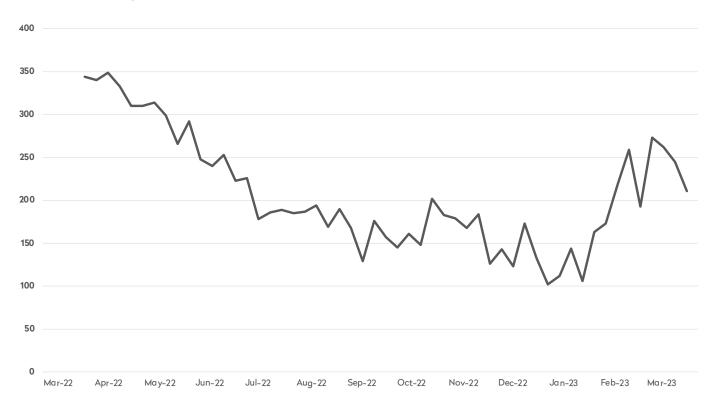
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Weekly Contract Signed Report



Manhattan Apartments
WEEK ENDING MARCH 25, 2023

Number of Signed Contracts



- Signed contracts posted their third consecutive weekly decline and were 39% lower than a year ago.
- Resale contracts fell 12% last week, while new developments declined by 24%.
- All price categories posted fewer contracts than the week before, except for apartments priced above \$5 million.
- Upper Manhattan (+14%) was the only market area with an increase in contracts compared to the prior week.

Number of Contracts

287 -37% 57 -46%		Weekly Change	3/18/2023	3/25/2023	Week Ending
57 -46%	287	-12%	204	180	Resale
	57	-24%	41	31	New Development
134 -45%	134	-22%	95	74	Condos
210 -35%	210	-9%	150	137	Co-ops
141 -37%	141	-21%	113	89	Less than \$1 million
100 -41%	100	-9%	65	59	\$1 million - \$2 million
42 -29%	42	-12%	34	30	\$2 million - \$3 million
41 -59%	41	-15%	20	17	\$3 million - \$5 million
20 -20%	20	23%	13	16	Greater than \$5 million
77 -44%	77	-14%	50	43	East Side
54 -30%	54	-10%	42	38	West Side
59 -36%	59	-10%	42	38	Midtown
48 -42%	48	-26%	38	28	14th - 34th Street
78 -38%	78	-19%	59	48	South of 14th Street
28 -43%	28	14%	14	16	Upper Manhattan
54 59 48 78	54 59 48 78	-10% -10% -26% -19%	42 42 38 59	38 38 28 48	West Side Midtown 14th - 34th Street South of 14th Street

Average Asking Price

Week Ending	3/25/2023	3/18/2023	Weekly Change	3/26/2022	Yearly Change
Resale	\$1,821,288	\$1,480,584	23%	\$1,786,561	2%
New Development	\$3,686,742	\$3,324,267	11%	\$4,449,060	-17%
Condos	\$3,152,649	\$2,672,933	18%	\$3,369,485	-6%
Co-ops	\$1,524,269	\$1,229,369	24%	\$1,499,183	2%
Less than \$1 million	\$645,818	\$640,667	1%	\$659,994	-2%
\$1 million - \$2 million	\$1,437,797	\$1,467,949	-2%	\$1,420,151	1%
\$2 million - \$3 million	\$2,486,667	\$2,407,087	3%	\$2,482,650	0%
\$3 million - \$5 million	\$4,129,588	\$3,874,500	7%	\$3,811,707	8%
Greater than \$5 million	\$9,688,125	\$8,553,154	13%	\$13,984,947	-31%
East Side	\$3,220,907	\$1,540,590	109%	\$2,878,672	12%
West Side	\$1,776,787	\$2,000,571	-11%	\$1,704,294	4%
Midtown	\$1,534,208	\$1,621,302	-5%	\$2,279,864	-33%
14th - 34th Street	\$1,592,679	\$2,299,987	-31%	\$2,224,240	-28%
South of 14th Street	\$2,547,792	\$1,915,279	33%	\$2,244,217	14%
Upper Manhattan	\$682,187	\$627,493	9%	\$1,297,339	-47%

Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 25, 2023







