

# Weekly Contract Signed Report



Manhattan Apartments  
WEEK ENDING MARCH 25, 2023

## Number of Signed Contracts



- Signed contracts posted their third consecutive weekly decline and were 39% lower than a year ago.
- Resale contracts fell 12% last week, while new developments declined by 24%.
- All price categories posted fewer contracts than the week before, except for apartments priced above \$5 million.
- Upper Manhattan (+14%) was the only market area with an increase in contracts compared to the prior week.

## Number of Contracts

Week Ending	3/25/2023	3/18/2023	Weekly Change	3/26/2022	Yearly Change
Resale	180	204	-12%	287	-37%
New Development	31	41	-24%	57	-46%
Condos	74	95	-22%	134	-45%
Co-ops	137	150	-9%	210	-35%
Less than \$1 million	89	113	-21%	141	-37%
\$1 million - \$2 million	59	65	-9%	100	-41%
\$2 million - \$3 million	30	34	-12%	42	-29%
\$3 million - \$5 million	17	20	-15%	41	-59%
Greater than \$5 million	16	13	23%	20	-20%
East Side	43	50	-14%	77	-44%
West Side	38	42	-10%	54	-30%
Midtown	38	42	-10%	59	-36%
14th - 34th Street	28	38	-26%	48	-42%
South of 14th Street	48	59	-19%	78	-38%
Upper Manhattan	16	14	14%	28	-43%

## Average Asking Price

Week Ending	3/25/2023	3/18/2023	Weekly Change	3/26/2022	Yearly Change
Resale	\$1,821,288	\$1,480,584	23%	\$1,786,561	2%
New Development	\$3,686,742	\$3,324,267	11%	\$4,449,060	-17%
Condos	\$3,152,649	\$2,672,933	18%	\$3,369,485	-6%
Co-ops	\$1,524,269	\$1,229,369	24%	\$1,499,183	2%
Less than \$1 million	\$645,818	\$640,667	1%	\$659,994	-2%
\$1 million - \$2 million	\$1,437,797	\$1,467,949	-2%	\$1,420,151	1%
\$2 million - \$3 million	\$2,486,667	\$2,407,087	3%	\$2,482,650	0%
\$3 million - \$5 million	\$4,129,588	\$3,874,500	7%	\$3,811,707	8%
Greater than \$5 million	\$9,688,125	\$8,553,154	13%	\$13,984,947	-31%
East Side	\$3,220,907	\$1,540,590	109%	\$2,878,672	12%
West Side	\$1,776,787	\$2,000,571	-11%	\$1,704,294	4%
Midtown	\$1,534,208	\$1,621,302	-5%	\$2,279,864	-33%
14th - 34th Street	\$1,592,679	\$2,299,987	-31%	\$2,224,240	-28%
South of 14th Street	\$2,547,792	\$1,915,279	33%	\$2,244,217	14%
Upper Manhattan	\$682,187	\$627,493	9%	\$1,297,339	-47%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

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