

Aug 3

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 9% last week and was 15% above last year's level.
- Resale contracts were 15% higher than the previous week, while new developments posted a 16% decline.
- Signed contracts to purchase apartments priced under \$1 million jumped 36% last week, the biggest increase of any price category.
- Downtown between 14th and 34th Street experienced a 71% rebound in activity last week after a sharp drop during the week ending July 27.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	8/3/2024	7/27/2024	WEEKLY CHANGE	8/5/2023	YEARLY CHANGE
Resale	179	156	15%	157	14%
New Development	31	37	-16%	25	24%
Condos	91	99	-8%	79	15%
Co-ops	119	94	27%	103	16%
Less than \$1 million	109	80	36%	84	30%
\$1 million - \$2 million	55	60	-8%	54	2%
\$2 million - \$3 million	27	26	4%	26	4%
\$3 million - \$5 million	12	17	-29%	14	-14%
Greater than \$5 million	7	10	-30%	4	75%
East Side	44	44	0%	43	2%
West Side	37	40	-8%	29	28%
Midtown	38	44	-14%	29	31%
14th - 34th Street	24	14	71%	26	-8%
South of 14th Street	47	34	38%	39	21%
Upper Manhattan	20	17	18%	16	25%

AVERAGE ASKING PRICE

WEEK ENDING	8/3/2024	7/27/2024	WEEKLY CHANGE	8/5/2023	YEARLY CHANGE
Resale	\$1,419,866	\$1,586,174	-10%	\$1,520,714	-7%
New Development	\$1,994,752	\$3,154,749	-37%	\$2,179,454	-8%
Condos	\$1,955,475	\$2,475,125	-21%	\$2,044,370	-4%
Co-ops	\$1,160,044	\$1,267,356	-8%	\$1,278,963	-9%
Less than \$1 million	\$647,974	\$674,486	-4%	\$646,325	0%
\$1 million - \$2 million	\$1,496,387	\$1,473,600	2%	\$1,424,056	5%
\$2 million - \$3 million	\$2,565,700	\$2,408,038	7%	\$2,464,631	4%
\$3 million - \$5 million	\$3,979,917	\$4,037,059	-1%	\$3,878,411	3%
Greater than \$5 million	\$6,575,714	\$9,055,500	-27%	\$10,917,500	-40%
East Side	\$1,416,773	\$1,531,625	-7%	\$1,567,279	-10%
West Side	\$1,627,781	\$2,371,550	-31%	\$2,014,066	-19%
Midtown	\$1,655,942	\$1,989,466	-17%	\$1,107,810	49%
14th - 34th Street	\$1,546,375	\$1,788,429	-14%	\$1,691,135	-9%
South of 14th Street	\$1,694,611	\$2,046,882	-17%	\$2,038,168	-17%
Upper Manhattan	\$687,100	\$1,161,582	-41%	\$740,813	-7%

Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending August 3, 2024